

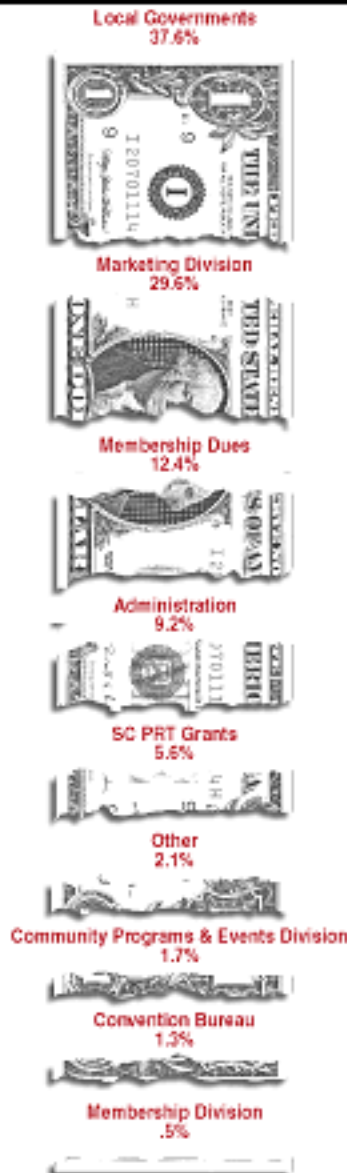
FY 98 Financial Summary

At its September meeting, the board of directors received a report from the firm of Milhou, DeLoach & Williamson, L.L.P., that the financial statements presented in the Financial Report, June 30, 1998, presents fairly the financial position of the Myrtle Beach Area Chamber of Commerce as of June 30, 1998, and the results of its operations and its cash flows for the year ended in conformity with generally accepted accounting procedures.

The chamber received an unqualified opinion, the sixth consecutive clean opinion, while continuing to meet the new standards of financial reporting for not-for-profit associations.

The financial information presented below depicts revenues and expenses by division and source.

Sources of Revenue



Expenses



Major Chamber Affiliations

- American Society of Travel Agents (ASTA)
- American Chamber of Commerce Executives (ACCE)
- American Chamber of Commerce Researchers Association (ACCRA)
- ACCE Communications Council
- United States Chamber of Commerce
- International Association of Conventions and Water Bureaus (IACWB)
- Meeting Planners International (MPI)
- National Tour Association (NTA)
- American Bus Association (AEA)
- Travel Industry Association of America (TIA)
- Southeast Tourism Society (STS)
- American Society of Association Executives (ASAE)
- Professional Convention Management Association (PCMA)
- Religious Conference Management Association (RCMA)
- Ontario Motorcoach Association (OMCA)
- International Festivals and Events Association (IFEA)
- Association of Membership Executives of the Carolinas (AMEC)
- National Association of Community Leadership (NACL)
- Coastal South Carolina USA
- South Carolina Association of Tourism Regions (SCATR)
- South Carolina Chamber of Commerce
- Carolinas Association of Chamber of Commerce Executives (CACCE)
- South Carolina Travel and Tourism Coalition
- Coastal Chambers Alliance
- South Carolina Festivals Association (SCFA)
- Pennsylvania Bus Association
- Grand Strand Hospitality Sales Association
- Association for Convention Operations Management
- Sister Cities International
- Hospitality Sales & Marketing Association International
- National Association of Community Leadership (NACL)
- South Carolina Society of Association Executives
- Greater Washington Society of Association Executives
- National Coalition of Black Meeting Planners
- Association of Chicagoans
- Virginia Society of Association Executives (VSAE)
- Georgia Society of Association Executives (GSAAE)
- New York Society of Association Executives (NYSAAE)
- Association Executives of North Carolina (AENC)